

P.O. Box: 911145 Amman 11191 Jordan
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www.eqbal-invest.com

Shareholder No.:
Number of Shares:
Esteemed Shareholder:

Greetings,,

Pursuant to Articles (144 and 169) of the Companies Law no. (22) for 1997 and Article (68) of the Articles of Association for the company, the Board of Directors is pleased to invite you to attend the Twenty-ninth Ordinary General Assembly Meeting, to be held at 1:30 pm, on Thursday, corresponding to 25/04/2019 at the Four Seasons Hotel to discuss issues set out in the following agenda:

- 1- To recite the previous session minutes.
- 2- To hear the Company`s Auditors Report
- 3- To hear the Board of Directors Report on the company`s activities during the period from 01/01/2018 till 31/12/2018 and the future plan for 2019.
- 4- To discuss and approve the balance sheet and the financial statements for the company regarding the period.
- 5- To absolve the Chairman and members of the Board of Directors from responsibility within the limits stipulated by law for the period from 01/01/2018 till 31/12/2018.
- 6- To elect the company`s auditors for the financial year 2019 and determine their wages or authorize the Board of Directors to determine the same.
- 7- To approve appointing the following members of the Board (attached their profiles) or elect other members:
 - a- Kingsway Capital Fund as successor for the resigning member Al-Ekbal Jordanian General Trading Co. (Second Membership), so that Messrs. Kingsway Capital Fund shall have two seats at the Board of Directors
 - b- Kingsway FCF Overflow SPC- Segregated Portfolio One as successor for the resigning member Farah for Electrical and Sanitary Equipments Co.
 - c- Al-Sultan For Investment In Financial Securities as successor for the resigning member Arab Gulf Company for Investment and Transportation
- 8- Any other matters proposed by the General Assembly to be listed in the Agenda provided that such proposals are met by the approval of a number of shareholders representing no less than 10% of the shares represented in the meeting.

- Remarks:
 - 1- Please attend the meeting in person or appoint another shareholder, by using the attached proxy form, and according to Article (179) of the Companies Law, proxy forms shall be deposited three days before the meeting at the company`s headquarter in Amman – Um Uthaina- Saad Ibn Abi Waqas St.- Bld. No. 39- third floor. Moreover, we kindly request the shareholders representing public companies or institutions or general body corporate, to confirm their representation in virtue of official letters to attend the meeting. No proxy forms or authorization letters will be accepted if submitted on the meeting day. Therefore, they will not be registered in the attendance statements and will not be allowed to vote on the decisions of the Assembly.
 - 2- Based on the Securities Depository Center instructions, the shareholders are kindly required to necessarily provide us with valid identity documents (Civil Status ID Card, Passport or Family Book) as prerequisite for attending the mentioned meeting.
 - 3- If you have any suggestions or inquiries please provide us with them by email: shareholders@eqbal-invest.com, and for viewing the annual report of the company please visit the following company website: www.eqbal-invest.com

With utmost Respect,,

Chairman of Board of Directors
Manuel Stotz

.....

Proxy Form

To/ AL-Eqbal Investment Co. (PLC)

Shareholder No.:

Number of Shares:

I,
ofnationality, in my capacity as a shareholder at **AL-Eqbal Investment Co. (PLC)**, have appointed and authorized the shareholder..... to be my proxy and vote in my name and on my behalf at the Ordinary General Assembly Meeting to be held at 1:30 pm, on Thursday, corresponding to 25/04/2019 at the Four Seasons Hotel, or at any other adjourned meeting.

Written and signed in the presence of the undersigned witnesses on this day dated / /2019.

Name of Shareholder Name of Witness Name of Witness

Signature

Signature

Signature

Profile of the New Board of Director

Messrs/ Kingsway Fund – Frontier Consumer Franchises.

Whom they were appointed by the Board of Director on 06/01/2019

1. **Type of Company, registration number, place of registration and date of registration.**

KINGSWAY FUND (the "Fund") was incorporated under the Law of 1915 in the Grand Duchy of Luxembourg, on 10 May 2013 for an unlimited period of time under the Trade Register Number of Luxembourg – B 177534. The Fund was formed as an undertaking for collective investment under the Law of 2007 and was subsequently transformed into a reserved alternative investment fund under the Law of 2016 on 30 April 2018. The Fund qualifies as an alternative investment fund within the meaning of the AIFM Law. It is organised as a multiple sub-fund investment company with variable share capital under the form of a "société anonyme". The Fund is administered by and under the final responsibility of its Board of Directors.

The Fund being an "umbrella-type" investment fund, the Fund's Board of Directors has the possibility to create within the Fund multiple, economically and legally segregated sub-funds (hereafter "Sub-Fund") each of which relates to a portfolio of separate assets which may be expressed in different currencies and be managed pursuant to different investment strategies. The Fund constitutes a single legal entity, but the assets of each Sub-Fund shall be invested for the exclusive benefit of the Shareholders of the corresponding Sub-Fund and the assets of a specific Sub-Fund are solely accountable for the liabilities, commitments and obligations of that Sub-Fund. The Kingsway Fund has established two Sub-Funds. The appropriate Sub-Fund for the purposes of this exercise is the Kingsway Fund – Frontier Consumer Franchises.

2. **Capital** – Kingsway Fund's overall Assets Under Management is in excess of \$1.3 billion.
3. **Objects/ activities** - Kingsway Fund – Frontier Consumer Franchises (the "**Sub-Fund**") seeks to

Profile of the New Board of Director

Messrs/ Kingsway Fund – Frontier Consumer Franchises.

provide long-term capital appreciation, primarily by focusing on listed or unlisted securities of

issuers that are based or whose main activity is located in countries considered as *Frontier Consumer Markets*

4. **Shareholders** – there are over 150 shareholders in the Fund with no one shareholder greater than 25% of the capital invested. The vast majority of the Fund is owned by US and European institutional investors.

5. **Authorized signatories** – the below are directors of the firm.
 - Conor McNaughton, Kingsway Capital Partners Limited
 - Sarah Caygill, independent director
 - William Jones, independent director
 - Laren Gillespie, independent director

In addition to the above – Manuel Stotz and Patrick Nelson are authorized signatories of the Investment Manager to execute trades for the benefit of the Fund but acting in the capacity as Investment Manager to the Fund.

Profile of the New Board of Director

Messrs/Kingsway FCF Overflow SPC – Segregated Portfolio One

Whom they were appointed by the Board of Director on 06/01/2019

1. **Type of Company, registration number, place of registration and date of registration.**

Kingsway FCF Overflow SPC (the “**Fund**”) is an exempted segregated portfolio company incorporated under the laws of the Cayman Islands on 27 September 2018 with Register Number Wc-343175, to operate as a private-investment platform through which qualified non-U.S., taxable U.S. and tax-exempt U.S. investors may participate in particular co-investment and/or special-situation opportunities (the “**Target Investments**”). The Company may by resolution of the Directors establish one or more Segregated Portfolios, each of which shall be separately identified or designated and shall include in such designation the words "Segregated Portfolio", "SP" or "S.P."

2. **Capital** – the Segregated Portfolio’s Assets Under Management is approximately \$200m.

Objects/ activities –

Kingsway FCF Overflow SPC is a Company sponsored and advised by Kingsway Capital Partners Limited (the “Investment Manager”) through which investors will be offered the opportunity to participate in particular co-investment and/or special-situation opportunities in a cost-efficient and administratively streamlined manner. The Fund will create a separate segregated portfolio (each, a “Segregated Portfolio”) for each investment opportunity it offers to investors. Offerings of Shares of a Segregated Portfolio will be made from time to time, which will enable investors that subscribe to such Shares to participate in the investment opportunity held by such Segregated Portfolio. Currently there is one Segregated Portfolio in operation and is called – Kingsway FCF Overflow SPC – Segregated Portfolio One.

The investment objective of the Segregated Portfolio is to invest in securities of Al Eqbal Investment Company Plc (the “**Target Issuer**”). The Segregated Portfolio will not invest in other securities or assets save for money market instruments on a short-term basis pending investment in securities of the Target Issuer or payment of the Segregated Portfolio expenses.

Profile of the New Board of Director

Messrs/Kingsway FCF Overflow SPC – Segregated Portfolio One

3. **Shareholders** – there are over 20 shareholders in the Fund with no one shareholder greater than 25% of the capital invested. The vast majority of the Fund is owned by US and European institutional investors.
4. **Authorized signatories** – the below are directors of the firm.
 - Conor McNaughton, Kingsway Capital Partners Limited
 - William Jones, independent director
 - Laren Gillespie, independent director

In addition to the above – Manuel Stotz and Patrick Nelson are authorized signatories of the Investment Manager to execute trades for the benefit of the Fund but acting in the capacity as Investment Manager to the Segregated Portfolio.

Profile of the New Board of Director

Messrs/ Al-Sultan for Investment in Financial Securities

Whom they were appointed by the Board of Director on 06/01/2019

1. A Limited Liability company registered at the Ministry of Industry and Trade under no. (53327) on 03/01/2019.
2. With registered and paid capital of (100) Jordanian Dinar.
3. The company`s purposes:
 - 1- Borrowing the necessary money for the company from banks.
 - 2- Administrative Consultations.
 - 3- Investing in other companies.
 - 4- Investing the money at Amman Stock Exchange within the Kingdom except dealing with international exchanges.
 - 5- Providing the technical consultations except the engineering consultations.
4. Fully owned for Mr./Mohammad Khaled Osama Abdulrahman Asfour of Jordanian nationality, authorizing Mr. Tamir Saeed to sign solely on behalf of the company in all financial, administrative, judicial and banking affairs in his capacity as the General Manager.